



MID-HUDSON VALLEY FEDERAL CREDIT UNION

If this is an application for joint credit, Borrower and Co-borrower each agree that we intend to apply for joint credit (sign below)

Borrower _____

Co-Borrower _____

Home Equity Application

Please print clearly in ink and complete this application fully. If you have any questions, please call us at 800.451.8373, Ext. 3472.

Type of Loan Applying For		Amount		Property Type		
<input type="checkbox"/> Home Equity Line of Credit (Open-end credit with 5 or 10 year draw) <input type="checkbox"/> Home Equity Loan (Terms up to 20 years) <input type="checkbox"/> Equity Edge Loan (Terms up to 10 years)		Interest Rate _____ %		<input type="checkbox"/> Single Family Dwelling <input type="checkbox"/> 2-4 Family Dwelling <input type="checkbox"/> Condo <input type="checkbox"/> PUD <input type="checkbox"/> Other _____ <small>Note: Co-ops and singlewide mobile homes are not eligible.</small>		
Address of Property _____		County _____		Date Purchased _____	Original Purchase Price _____	Present Value of Home _____
Title in Name of _____		Year House Built _____	No. of Rooms _____	No. of Bedrooms _____	No. of Baths _____	Gross Living Area _____ Sq.Ft.

Purpose of the Loan

The Co-Borrower section and all other Co-Borrower questions must be completed and the appropriate box(es) checked if another person will be jointly obligated with the Borrower on the loan, or the Borrower is relying on income from alimony, child support or separate maintenance or on the income or assets of another person as a basis of repayment of the loan, or the Borrower is married and resides, or the property is located, in a community property state.

Borrower				Co-Borrower			
Full Name of Borrower _____			Date of Birth / / _____	Full Name of Co-Borrower _____			Date of Birth / / _____
Present Address _____		Years There _____	<input type="checkbox"/> Own <input type="checkbox"/> Rent	Present Address _____		Years There _____	<input type="checkbox"/> Own <input type="checkbox"/> Rent
City _____		State _____	Zip Code _____	City _____		State _____	Zip Code _____
Home Phone () _____		Social Security Number _____		Home Phone () _____		Social Security Number _____	
Cell Phone () _____		Email Address _____		Cell Phone () _____		Email Address _____	
Previous Home Address (if less than 2 years at present address) _____				Previous Home Address (if less than 2 years at present address) _____			
<input type="checkbox"/> Married <input type="checkbox"/> Unmarried <input type="checkbox"/> Separated (include single, divorced, widowed)		Dependents (not listed by Co-Borrower) No. _____ Ages _____		<input type="checkbox"/> Married <input type="checkbox"/> Unmarried <input type="checkbox"/> Separated (include single, divorced, widowed)		Dependents (not listed by Borrower) No. _____ Ages _____	
Name & Address of Employer _____			Years There _____	Name & Address of Employer _____			Years There _____
			Self Employed <input type="checkbox"/> Yes <input type="checkbox"/> No				Self Employed <input type="checkbox"/> Yes <input type="checkbox"/> No
Position/Title _____	Type of Business _____	Business Phone () _____		Position/Title _____	Type of Business _____	Business Phone () _____	

Gross Annual Income				Accounts	Account No.	Name & Address of Depository
Item	Borrower	Co-Borrower	Total	Checking <input type="checkbox"/> Yes <input type="checkbox"/> No		
Employment Income						
Other (Before completing, see notice under "Describe Other Income" below)				Savings <input type="checkbox"/> Yes <input type="checkbox"/> No		
Total						

Describe Other Income

B=Borrower C=Co-Borrower	NOTE: Alimony, child support or separate maintenance income need not be revealed if the Borrower or Co-Borrower does not choose to have it considered as a basis for repaying this loan. Please list Social Security, Retirement or Rental Income here.	Monthly Amount

If Employed in Current Position for Less Than Two Years, Complete the Following

B=Borrower C=Co-Borrower	Previous Employer/School	City/State	Type of Business	Position/Title	Dates From/To	Monthly Income

These Questions Apply to Both Borrower and Co-Borrower

If a "yes" answer is given to a question in this section, please explain on an attached sheet.	Borrower Yes or No	Co-Borrower Yes or No	Are you a co-maker or endorser on a note?	Borrower Yes or No	Co-Borrower Yes or No		
	Are there any outstanding judgements against you?	_____		_____	_____	_____	
	Have you been declared bankrupt within the past 7 years?	_____		_____	Do you have any past due obligations owed to or insured by any agency of the federal government?	_____	_____
	Have you had property foreclosed upon, or given title or deed in lieu thereof, in the last 7 years?	_____		_____	Are you a U.S. Citizen?	_____	_____
	Are you a party to a lawsuit?	_____		_____	Are you a Permanent Resident Alien?	_____	_____
Are you obligated to pay alimony, child support or separate maintenance?	_____	_____					

Assets			
Description	Cash or Market Value	Description	Cash or Market Value
Checking & Savings Accounts	\$	Real Estate Owned	\$
Stocks & Bonds		Vested Interest in Retirement Fund	
Life Insurance Net Cash Value		Net Worth of Business Owned	
SUBTOTAL LIQUID ASSETS	\$	Other Items (Itemize)	
TOTAL ASSETS=			

Liabilities and Pledged Assets							
Creditor's Name & Address	Monthly Payment	Balance	Payoff	Creditor's Name & Address	Monthly Payment	Balance	Payoff
Installment Debts (Include "revolving" credit accounts)	\$		Y / N	Other Debts Including Stock Pledges	\$		
			Y / N	Real Estate Loans			
			Y / N				
			Y / N	Automobile Loans			
			Y / N				
			Y / N	Alimony, Child Support and Separate Maintenance Payment owed to			
			Y / N				
			Y / N	TOTAL MONTHLY PAYMENTS	\$		
			Y / N	TOTAL LIABILITIES (B)	\$		

Schedule of Real Estate Owned (If additional properties are owned, continue on separate sheet and attach)								
Address of Property (enter S if Sold, PS if Pending Sale or R if Rental being held for income)	Type of Property	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Monthly Mortgage Payments	Insurance, Maintenance, Taxes & Misc.	Net Rental Income	
TOTALS		\$	\$	\$	\$	\$	\$	\$

Information for Government Monitoring Purposes
The following information is requested by the federal government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. You may select one or more designations for "Race." The law provides that a lender may not discriminate on the basis of this information, or on whether you choose to furnish it. However, if you choose not to furnish the information and you have made this application in person under federal regulations the lender is required to note ethnicity, race and sex on the basis of visual observation or surname. If you do not wish to furnish the information, please check the appropriate box.

Applicant I do not wish to furnish this information.
Ethnicity Hispanic or Latino Not Hispanic or Latino
Race
 American Indian or Alaska Native
 Black or African American
 Native Hawaiian or Other Pacific Islander
 Asian White
Sex
 Male Female

Co-Applicant I do not wish to furnish this information.
Ethnicity Hispanic or Latino Not Hispanic or Latino
Race
 American Indian or Alaska Native
 Black or African American
 Native Hawaiian or Other Pacific Islander
 Asian White
Sex
 Male Female

Important - Read Before Signing

I/We apply for the loan indicated in this application which may be secured by a mortgage on the property described herein and represent that the property will not be used for any illegal or restricted purpose, and that all statements made in this application are true and are made for the purpose of obtaining the loan. Verification may be obtained from any source named in this application. The original or a copy of this application will be retained by the lender, even if the loan is not granted. I/We hereby consent to and authorize the lender, after giving reasonable notice, to enter the improved property for the sole purpose of determining that the improvements specified in the application have been completed.

I/We do or do not intend to occupy this property as my/our primary residence.

I/We understand that it may be a federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of the United States Criminal Code.

Signature of Borrower Date

Signature of Co-Borrower Date

For Credit Union Use Only Face-to-Face Interview Mail Telephone

Interviewer Name Phone Number Branch

Interviewer Signature Date Branch Number